IAC Ch 58, p.1

191—58.10(510) Periodic examination. The commissioner reserves the right to examine an administrator or require the most recent audited financial statements from the administrator and such other interim evidence as the commissioner deems appropriate. Reasonable cost of the examination or audited financial statements is to be paid by the administrator. Examination shall include, but not be limited to: financial condition, premium collection, claims processing and marketing practices.

If any one or more of the following factors are present, the commissioner may require and determine an amount of additional security:

- 1. Insufficient liquid assets or retained earnings;
- 2. A deteriorating financial condition, as evidenced through an examination by the commissioner or any other insurance commissioner;
 - 3. Any other relevant consideration(s).